

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Attention is directed to the fact that a summary or synopsis of the audit report, together with the recommendations, is the minimum required to be published by N.J.S. 40A:5-7.

Summary or Synopsis of the 2025 Audit Report of the Vineland Public Library as required by N.J.S. 40A:5-7.

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	Balance Dec. 31, 2025	Balance Dec. 31, 2024
<u>Assets</u>		
Cash and Cash Equivalents	\$ 704,116.51	\$ 591,697.87
Due from City of Vineland	79,509.23	93,838.73
	<u>\$ 783,625.74</u>	<u>\$ 685,536.60</u>
 <u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts Payable	\$ 36,554.73	\$ 23,174.83
Total Liabilities	36,554.73	23,174.83
Fund Balances:		
Designated	6,437.09	6,437.09
Undesignated	740,633.92	655,924.68
Total Fund Balances	<u>747,071.01</u>	<u>662,361.77</u>
	<u>\$ 783,625.74</u>	<u>\$ 685,536.60</u>

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE - REGULATORY BASIS**

	Year 2025	Year 2024
<u>Revenues and Other Income Realized</u>		
City of Vineland - Appropriation	\$ 1,958,265.00	\$ 1,751,008.00
Miscellaneous Revenues	39,714.64	45,355.23
Other Miscellaneous Revenues- Grants/Donations	1,369.00	2,090.00
	1,999,348.64	1,798,453.23
<u>Expenditures</u>		
Salaries and Benefits	1,490,284.36	1,306,753.54
Library Operations	424,355.04	308,300.38
	1,914,639.40	1,615,053.92
Excess of Revenues Over Expenditures	84,709.24	183,399.31
Fund Balance January 1	662,361.77	478,962.46
Transfers in/(Out)		
None	-	-
Fund Balance December 31	\$ 747,071.01	\$ 662,361.77

RECOMMENDATIONS:

1. None

The above summary or synopsis was prepared from the report of the audit of the Vineland Public Library, County of Cumberland, for the year 2025. This report, submitted by Leon P. Costello, Registered Municipal Accountant, of Ford, Scott & Associates, L.L.C. is on file at the Library's office and may be inspected by any interested person.



Janice Brunet-Girone, Secretary